inter-alia include putting ceiling on operations in call money market and bank finance against shares and debentures, increase in percentage of SLR investments in Government Securities, restrictions on interest rates on deposits offered by UCBs and investment funds as deposit with other UCBs, etc.

Centre for Corporate Excellence in Karnataka

2690. DR. VIJAY MALLYA: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether the State Government of Karnataka has approached Central Government for setting up a "Centre for Corporate Excellence" in Karnataka;

(b) if so, what is the present stage of consideration of this proposal; and

(c) by when a final decision is expected to be taken in this regard and communicated to the State Government?

THE MINISTER OF FINANCE AND COMPANY AFFAIRS (SHRI JASWANT SINGH): (a) Yes, Sir.

(b) and (c) This will be decided after a final policy view is taken in the matter.

Seizure of defaulters' assets

2691. SHRI RAMA MUNI REDDY SIRIGIREDDY:
SHRI K. RAMA MOHANA RAO:

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that recently the Supreme Court has given its verdict saying that the lenders can now seize the assets of the defaulters but cannot sell them;

(b) if so, whether it would affect the recovery of NPA;

(c) whether the verdict dilute the interim bargaining power of banks; and